

Whenever an existing rule is being amended, the text of the existing rule will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

This rule will go into effect **November 7, 2004**.

TITLE 872 INDIANA BOARD OF ACCOUNTANCY

Final Rule

LSA Document #04-98(F)

DIGEST

Amends 872 IAC 1-3-3.3 to revise requirements for college courses to count for continuing professional education credit. Effective 30 days after filing with the secretary of state.

872 IAC 1-3-3.3

SECTION 1. 872 IAC 1-3-3.3 IS AMENDED TO READ AS FOLLOWS:

872 IAC 1-3-3.3 College courses as CPE

Authority: IC 25-2.1-2-15

Affected: IC 25-2.1-4-5

~~Sec. 3.3. (a) Credit for graduate level courses will be limited to fifty percent (50%) of the total minimum requirement for the reporting period. Credit shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. Grade D or F is not considered as satisfactory completion of a course by the board.~~

(a) College courses that meet the requirements of this rule may be counted for CPE credit as permitted by this section.

(b) All licensees will be given CPE credit for graduate level courses.

~~(b) CPE credit granted to~~ **(c) Public accountants and accounting practitioners who do not hold a bachelor's degree with required hours in accounting, business administration, and economics and who ~~are taking~~ have taken undergraduate courses in an accredited university or college in accounting, business administration, and economics shall be given at the rate of fifteen (15) may receive CPE hours for each semester credit hour.**

(d) CPE credit under this section shall be given at the rate of fifteen (15) CPE hours for each semester credit hour. CPE credit granted for these hours will be given only for a grade of C or above. **A grade D or C- or F below** is not considered as satisfactory completion of ~~an undergraduate~~ a course by the board. ~~Total time under this subsection is limited to fifty percent (50%) of the total minimum requirement for the reporting period.~~ *(Indiana Board of Accountancy; 872 IAC 1-3-3.3; filed Jun 5, 1998, 3:58 p.m.; 21 IR 3936; readopted filed Jun 22, 2001, 8:57 a.m.; 24 IR 3824)*

